



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Braham Area Schools					District Number:		314
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances		
General Fund/Restricted	\$ 313,451	\$ 762,046	\$ 642,146	\$ 433,352	\$ 381,528	\$ 395,648	\$ 419,232		
General Fund/Other	\$ 1,119,579	\$ 8,660,682	\$ 8,186,756	\$ 1,593,506	\$ 8,255,690	\$ 8,015,123	\$ 1,834,073		
Food Service Fund	\$ 30,750	\$ 556,900	\$ 457,760	\$ 129,890	\$ 506,425	\$ 521,318	\$ 114,997		
Community Service Fund	\$ 2,358	\$ 360,793	\$ 280,334	\$ 82,817	\$ 242,304	\$ 289,097	\$ 36,024		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 152,468	\$ 897,065	\$ 869,675	\$ 179,858	\$ 907,320	\$ 864,275	\$ 222,903		
Trust Fund	\$ 662,443	\$ 6,493	\$ 6,250	\$ 662,686	\$ 10,000	\$ 10,000	\$ 662,686		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ 210,356	\$ 112,990	\$ 112,023	\$ 211,323	\$ 300	\$ 250	\$ 211,373		
OPEB Debt Service Fund	\$ 30,805	\$ 147,517	\$ 148,164	\$ 30,158	\$ 151,852	\$ 150,475	\$ 31,535		
<b>Total - All Funds</b>	<b>\$ 2,522,210</b>	<b>\$ 11,504,486</b>	<b>\$ 10,703,107</b>	<b>\$ 3,323,589</b>	<b>\$ 10,455,419</b>	<b>\$ 10,246,186</b>	<b>\$ 3,532,822</b>		
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>			None		
Outstanding July 1, 2020	\$ 7,748,735			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					
Plus: New Issues	\$ -			<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>					
Less: Redeemed Issues	\$ 803,888			Total Operating Expenditures			\$ 9,152,225.42		
Outstanding June 30, 2021	<b>\$ 6,944,847</b>			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			736.52		
<b>Short-Term Debt</b>				FY 2021 Operating Cost per ADM			<b>\$ 12,426.31</b>		
Certificates of Indebtedness	None								
Other Short-Term Indebtedness	None								

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

The FY21 Audit was presented at the 10/18/2021 School Board Meeting and approved at the 11/15/2021 School Board Meeting.